

TECNOTREE

TECNOTREE CORPORATION'S DISCLOSURE POLICY

3 July 2016



TECNOTREE CORPORATION'S DISCLOSURE POLICY

Updated by the decision of the Board of Directors on 21 June 2016.

In effect as from 3 July 2016.

Purpose

The share of Tecnotree Corporation is quoted on the NASDAQ Helsinki Ltd Main List. In its disclosure policy the company complies with Finnish and European Union legislation and with the instructions and regulations of NASDAQ Helsinki Ltd, the Financial Supervisory Authority and the European Securities and Markets Authority (ESMA) and the provisions of the Finnish Corporate Governance for Finnish listed companies as well as other rules concerning listed companies.

The central principles Tecnotree follows in its communication are openness, integrity, consistency, and clarity. It is the company's objective to give all stakeholder groups correct and up-to-date information about the company's operations, in a balanced and timely manner.

Disclosure of Inside Information

Tecnotree discloses information directly concerning Tecnotree through a stock exchange release as soon as possible. Tecnotree may, however, on its own responsibility delay disclosure of inside information provided that the conditions set out below under the heading "Delay of Disclosure of Inside Information" are all met. Inside information means information of a precise nature, which has not been made public, which if it were made public, would be likely to have a significant effect on the price of shares or other financial instruments of Tecnotree.

Tecnotree may delay the disclosure of inside information, provided that all the following conditions are met:

- Immediate disclosure is likely to prejudice the legitimate interests of Tecnotree;
- the delay in the disclosure is unlikely to mislead the public; and
- the confidentiality of that information is ensured.

The management of the company, if necessary in conjunction with the Board of Directors, assesses the relevant matters to be disclosed through a stock exchange release under the legislation on the disclosure and other regulations.

- Tecnotree discloses in a stock exchange release customer orders which are worth at least 10 % of the net sales of the previous financial year. The company may also at its discretion, disclose a stock exchange release for an order with a lower value, but with a high importance for the company. Significant orders with lower value are nonetheless principally reported in the form of a press release, instead of a stock exchange release.



- The company releases information about appointments if they relate to changes concerning the Chief Executive Officer (“CEO”) or the members of the Board of Directors.
- The company issues a profit warning if, in its estimation, the development of its financial position, the earnings forecast, or its prospects have changed fundamentally from those published previously. A profit warning is always published as a stock exchange release.

During the preparation of financial reporting, the company estimates on a case by case basis, whether the report includes inside information and considers in each case, whether there is an obligation to give a profit warning, whether it will disclose information or make a decision to delay disclosure.

Tecnotree has an internal process in order to assess and disclose inside information and to monitor and assess the preconditions and duration of the delay of disclosure of inside information. Tecnotree is responsible for regular monitoring of the existence of the delay conditions and has the ability to publicly disclose the information in case of information leakage. Tecnotree will ensure that the decisions regarding delay of disclosure and the fulfillment of the conditions are documented and archived in a permanent manner.

Tecnotree’s CEO authorised by the Board of Directors monitors, evaluates and makes decisions on the disclosure of inside information, as well as on the delay of disclosure. Also the Board of Directors can make a decision on the disclosure of insider information or the delay of disclosure.

Tecnotree notifies the Financial Supervisory Authority about the delay of disclosure immediately after the time the information has been disclosed. Upon the request of the Financial Supervisory Authority, the company will provide the authority with information regarding the fulfilment of the conditions for delay of disclosure.

Comments on Market Information

Tecnotree does not comment on market rumors, stock price trends, the actions of its competitors or customers, or analysts’ forecasts, unless it is necessary in order to correct clearly inaccurate information.

If there is a leak of confidential information outside the company, the person in charge of insider issues has to be informed without delay. If needed, the company publishes a stock exchange release as soon as possible and informs the stock exchange market surveillance.

Responsibilities and Spokespersons

Statements about the operations, development, and published releases of Tecnotree are issued by the CEO, unless it is specifically otherwise mentioned in the release. As far as financial information is concerned, the investor relations are also dealt with by the Chief Financial Officer.



The Chairman of the Board or the CEO or the person(s) appointed by them are responsible for crisis communication.

Language and Channels

All essential information about Tecnotree is published simultaneously in Finnish and English through the stock exchange, major media and on the company's website, which also contains an archive of previous releases.

Other means of communication the company uses are meetings and press conferences. All such meetings and events are based on previously published or otherwise generally available market information.

Quiet Period

In its financial reports, Tecnotree observes a 30 day quiet period before its result is published. During that time, Tecnotree does not discuss its financial position or the development of its business operations with representatives of the capital markets or the media. The dates on which Tecnotree publishes its result are available in the Financial Calendar section of the company's Web site.

